

Accurate data is the cornerstone of efficient pension administration. It supports every communication or member engagement project that schemes undertake, leads to more accurate FRS17 reporting and actuarial reports, prevents delays in paying retirement benefits and also reduces audit enquiries.

Moreover, it can avoid employer contribution rates being artificially inflated as a result of poor data or vice versa. Additionally, a clean data set leaves scheme administrators free to concentrate on their core activities.

However, good quality data that satisfies the high standards set by The Pensions Regulator (TPR) and the scheme actuaries requires systems and processes to be working effectively.

LPP's data cleaning package checks the quality of data on your systems and will ensure that it satisfies all of The Pensions Regulator and actuarial reporting requirements.

What we offer

We offer a full solution – from the analysis and cleansing of your data to the resolution of issues and scrutiny of underlying issues, including:

- Carrying out over 250 data analysis checks across your member data and allowing you to specify reporting tolerances to focus on specific error levels.
- Providing a comprehensive report indicating where your scheme data is outside the tolerances set by the regulators and the actuaries.
- Working with you to reduce data errors to below one percent at whole fund level and three percent at employer level.
- Assisting in the resolution of errors once the analysis has been undertaken and the findings reports run.

About Local Pensions Partnership (LPP)

LPP is a not-for-profit pension services organisation formed from a successful collaboration between two Local Government Pension Scheme funds – Lancashire County Pension Fund and London Pensions Fund Authority.

LPP currently services over 20 different customers, including Local Government, Firefighters' and Police pension schemes, representing around 500,000 individual scheme members and 1,000 employers.

Relevant experience

As a provider of pension administration services to the LGPS, Fire and Police schemes described above, we have gained a significant depth and breadth of experience in analysing and resolving all manner of scheme data issues.

Contact James Wilday, Acting Head of Client Delivery to discuss your requirements on:

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